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Supplier name:London Economics.....

Publication date:June 2024.....

Commitment to achieving Net Zero

London Economics is committed to reducing our environmental footprint. This is embedded in our Environmental Management System and seeking to achieve Net Zero by 2050.

Baseline Emissions Footprint

London Economics is an economic consulting firm. Our company's products are economic advice and analysis for government organisations, non-governmental bodies and private sector firms in the UK, Continental Europe and internationally.

London Economics is an SME. We have been measuring and tracking out kg CO₂e emissions since 2010. We hold BSS 8555:2016 for our Environmental Management System.

Since 2010 we have been measuring our Scope 1 emissions using Defra's greenhouse gas conversion factors.

As an SME we are located in serviced offices, to date we are unable to separate our energy and water use (Scope 2), as these costs are bundled into our monthly rent and our landlord currently is unable to sperate these costs for individual tenants. However, we work actively with our landlord to reduce emissions across the estate in which our offices are located.

As an SME we do not report Scope 3 emissions. However, as part of our BSS 8555:2016 accreditation we request our suppliers to report their EMS policies, processes and impacts to us on an annual basis. We work with our suppliers seeking opportunities for emission reductions.

Baseline Year: 2010

Additional Details relating to the Baseline Emissions calculations.

Our Scope 1 emissions include train, vehicle and air travel, IT equipment (bought and rented), paper usage and waste.

Baseline year emissions:

EMISSIONS	TOTAL (kg CO₂e) per head
Scope 1	1627
Scope 2	N/A
Scope 3 (Included Sources)	N/A
Total Emissions	22,784kg with 14 full time staff

Current Emissions Reporting

Reporting Year: 2024

EMISSIONS	TOTAL (kg CO₂e) per head
Scope 1	1301
Scope 2	N/A
Scope 3 (Included Sources)	N/A
Total Emissions	52,022 kg with 40 full time staff

Emissions reduction plan

As part of our BSS 8555:2016 accreditation we set yearly emission reduction objectives. Our objectives for 2023-24 as approved by the independent auditor are:

- We train our staff on our environmental policy and actions at induction
- We provide yearly training updates
- We ensure all lights in our offices are turned off when not required
- We minimise paper usage as far as possible
- We separate our waste products for recycling and disposal
- We ensure that our energy consumption is minimised
- We minimise our carbon impacts from travel
- We avoid the use of taxis and cars as far as practical
- We promote the use of walking and bikes over cars and public transport where possible
- We have an optional meat free Monday for all staff
- We seek innovative ideas from our staff to reduce our footprint
- We are knowledgeable of, and seek to influence, the environmental impacts of our suppliers.
- We encourage our clients to work with us in ways that minimise environmental impacts.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard⁷ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:



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....Date:01/06/2024.....